

Commercial Additional Voluntary Contributions Application Form

Please complete the following, using **BLOCK CAPITALS**. Don't forget to also select which Fund(s) you wish to be invested in.

Full name
Employee number
National Insurance number
Date of birth

AVC amount

I wish to pay Additional Voluntary Contributions to the above arrangement of the Defined Benefit (DB) Section of Prudential Staff Pension Scheme (the Scheme).

- I wish to pay a regular monthly contribution of £ from 1st / / *
- I want to pay a one-off lump sum through payroll of £ *

* Please complete if appropriate.

Note

You are responsible for monitoring your position regarding the Annual Allowance and Lifetime Allowance and submitting the relevant information to HM Revenue & Customs, where necessary. Further information on these allowances is available on the website www.prudentialstaffps.co.uk.

Choice of investment options

Please indicate your desired percentage allocation for your funds in the table below. You can invest in up to a maximum of 10 individual investment options at any one time, but please ensure the percentages add up to 100%.

Fund	Percentage
PSPS Global Equity — active	
PSPS Overseas Equity — passive	
PSPS UK Equity — active	
PSPS UK Equity — passive	
PSPS Emerging Markets Equity — active	
PSPS Diversified Growth — active	
PSPS Corporate Bonds — active	
PSPS Fixed Interest Bonds — active	
PSPS Long-dated Gilts — passive	
PSPS Index-Linked Gilts — active	
PSPS Index-Linked Gilts — passive	
PSPS Total Return Bond Fund — active	
PSPS Cash — active	
Please ensure the percentages add up to 100%	100%

The decisions you indicate in this Form will be effective from the first day of the calendar month following receipt. Once completed this Form should be returned to:

Prudential Staff Pension Scheme
XPS Administration
Priory Place
New London Road
Chelmsford
CM2 0PP

Paying AVCs through Pensions Plus

The Company operates a salary exchange arrangement called Pensions Plus. Pensions Plus is a way to make contributions to the Scheme that increases your take-home pay by reducing your National Insurance contributions. You can choose not to participate in Pensions Plus by ticking the appropriate box below. You can find out more information in 'Your Guide to Pensions Plus' which is available from your local HR team.

If I participate in Pensions Plus, I acknowledge that my salary will be reduced by the amounts described on the left and that this will represent a change to my contract of employment. By signing and returning this Form I am consenting to this change to my contract of employment. If I choose not to participate in Pensions Plus, I authorise the Company to make the appropriate deductions from my salary.

- ☐

I wish to participate in Pensions Plus in relation to my Additional Voluntary Contributions.
- ☐

I do not wish to participate in Pensions Plus in relation to my Additional Voluntary Contributions.

Small Print

M&G plc or companies whose ultimate parent company is M&G plc. For the avoidance of doubt, this can include the Principal Employer and/or any associated company/employer that offers you membership of the Scheme through your contract of employment. If you joined the Scheme prior to October 2019, the Company was known as Prudential plc but on 21 October 2019, the Company became known as M&G plc.

All benefits are payable in accordance with the Trust Deed and Rules, the legal document governing the Scheme. In the event of any discrepancy between any information provided to you and the Trust Deed and Rules, the Trust Deed and Rules will prevail.

**Your
signature**

**Date
(dd/mm/yy)**